

Beacon Academy Charter District 4124
 Board Meeting Minutes, April 16, 2026, 5:30PM.
 3415 Louisiana Ave N, Crystal, MN 55427
Beacon Academy is authorized by Innovative Quality Schools
P.O Box 580, Hutchinson, MN 55350

I. Call to Order: Melanie Spall called the meeting to order at 5:34 p.m.

Roll Call: present at time of meeting unless otherwise noted

Name	Role	Present	Absent
Matheu Weidenbach	Board Member - President		x
Melanie Spall	Board Member – Vice President	x	
Patty Blake	Board Member- Secretary	x	
Stacey Ray	Board Member- Treasurer	X	
Norah Antil	Board Member		x
Matthew Goodman	Board Member	x	
Rasheda Jenkins	Board Member	x	
Hope Reeves	Board Member	x	
Mike Reeder	Ex-Officio	X	
Myla Johnson	Ex-Officio	x	
Eldred Bach	Ex-Officio	x	
Bridget Peterson	Ex-Officio	X	
Kris Gapinski	Board Recorder	x	
Miscellaneous Attendees: Emily Daniels- parent, PTO chair			

II. Pledge of Allegiance

III. Choral Reading of Beacon Academy Vision Statement

IV. Approve the Agenda

Motion:	To approve the agenda with the addition of PTO report, and a personal report							
Made by:	Matthew Goodman				Seconded by:	Stacey Ray		
Discussion:								
Vote:	Member	Yea	Nay	Abstain	Member	Yea	Nay	abstain
	Rasheda Jenkins	x			Matthew Goodman	x		
	Patty Blake	X			Melanie Spall	X		
	Hope Reeves	x			Norah Antil			x- absent
	Stacey Ray	X						
	Matheu Weidenbach			x- absent				
Decision:	Motion passed							
Notes:								
N/A								

- v. Public Comment:** *In order to allow the Board to conduct the business of the school, members of the public are recognized only during this portion of the meeting. Anyone indicating a desire to speak during Public Comment will be acknowledged by the Board Chair. When called upon to speak, please state your name, connection to the school, and the topic you wish to address. All remarks should be addressed to the Board as a whole, not to any specific member(s) or to any person who is not a member of the Board. The Board Chair reserves the right to limit the time of Public Comment.*

Notes:
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- vi. Declaration of Conflict of Interest:** *Board members read the agenda and disclose if they have any real or perceived conflict of interest with any agenda items.*

Notes:
• None

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vii. **Approval of Consent Agenda:** *Consent Agenda items are considered to be routine in nature and will be enacted by one motion. There will be no separate discussion of these items unless a board member or meeting attendee so requests, in which event the item will be removed as a Consent Agenda item and addressed.*

- a. Approval of Minutes
 - i. Regular Board Meeting – 2026.3.19
 - ii. Special Board Meeting- 2026.3.12
- b. Policies
 - i. 615 Basic Standards Testing, Accommodations, Modifications, and Exemptions for IEP, Section 504 Accommodation, and LEP Students
 - ii. 622 Mandated Testing Procedure and Security Policy
 - iii. 625 Tele-Related Services Policy
 - iv. 702 Accounting
 - v. 903 Visitors to School District Building and Sites
- c. AIS- for Copier Services, GenEd and SPED i. Lease A ii. Lease B
- d. Renaissance – For FastBridge Assessments
- e. CareStaff Agreement – for STARS room teacher
- f. CareStaff Confirmation– STARS program teacher for 2025-2026
- g. Futura Language Services – Elementary Spanish Teacher for 2026-2027

Motion:		To approve the consent agenda removing policy 903						
Made by:		Patty Blake			Seconded by: Rasheda Jenkins			
Discussion:								
Vote:	Member	Yea	Nay	Abstain	Member	Yea	Nay	abstain
	Rasheda Jenkins	x			Matthew Goodman	x		
	Patty Blake	X			Melanie Spall	x		
	Hope Reeves	x			Norah Antil			X- absent
	Stacey Ray	X						
	Matheu Weidenbach			x- absent				
Decision:		Motion passed						
Notes:								
• Why is 903 being pulled? • Codify the policies for the verbiage is top administrator • There is some that were missed in the policy • Would like it to go back to be fixed								

VIII. PTO Update report

Notes:
• Various amounts have been raised through restaurant nights, breakfast and bingo, 5th grade flower fundraiser • Staff lounge lunch, treat cart • Beacon Dash May 13-22 • End of year picnic, May 21 • 2 board member roles available- no interest • Hard to run with 4 people • If no one steps up, then next year the PTO will be grants only • There will be no fundraisers •

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IX. Board Reports

a. Finance Committee

i. Enrollment report (informational)

Notes:

- 502 enrollment
- Unhappy, moved, issues with peers, student lost focus, avoid expulsion
- Predicting 88% return rate, 506
- Kindergarten round-up April 15- 22 families came
- Reaching out to the no shows

ii. Review/Approve March Financial Report

Motion:

To approve the March financial report

Made by:

Matthew Goodman

Seconded by:

Stacey Ray

Discussion:

Vote:	Member	Yea	Nay	Abstain	Member	Yea	Nay	abstain
	Rasheda Jenkins	x			Matthew Goodman	x		
	Patty Blake	x			Melanie Spall	x		
	Hope Reeves	x			Norah Antil			x- absent
	Stacey Ray	X						
	Matheu Weidenbach			x-absent				

Decision:

Motion passed

Notes:

- March is a quarter end month
- \$2,660,961 cash balance at end of the month
- \$97,670 state receivable which represents the remaining amount due to Beacon from the state- 10% holdback of the prior school year
- Actual ADM 515
- Budgeted ADM 510
- 75% through fiscal year
- 75% YTD revenue collections
- 63% YTD expenses
- \$2,568,179 projected year end fund balance
- 28% projected ending fund balance as a % of expense budget
- Projected debt service coverage ration at June 30, 2026- 1.18
- Required is 1.10
- Projected days cash on hand without receivable at June 30, 2026- 86
- Required is 60
- Projected cash on hand with receivables at June 30, 2026- 134

iii. March 2026 Supplemental Report-Check Register (informational)

Notes:

- none

iv. FY27 Budget Draft

Notes:

- FY27
- Not a lot of things have changed from FY26 to FY27
- Executive director has been added to the budget
- Staffing modifications have been put in
- Many line items have not changed from FY26 to FY27
- Went through contracted services- nothing can be reduced
- Holding flat with enrollment-revenue is holding flat
- Salaries is holding flat, still receiving a 2% increase
- For every \$1 increase, it costs Beacon \$1.30 with the benefits
- Recommend to not have curriculum be various dollar amounts every year, but to make it the same amount every year

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- That is not to say to spend that amount on what the subject is, but to use it wisely
- Set aside the years that are smaller subjects to years that have more expensive subjects
- Projected surplus \$124,113
- Debt service coverage ratio is projected 1.11
- Budget is still being scrubbed to give a little bit more comfort

v. Financial training- Charter School Bonds & Investors (informational)

Notes:

- In 2016 Friends of Beacon (FOB) sold \$16m in debt
- In turn the \$16m paid for the purchase and renovations to the school's facility
- Bond sale process overview- identify size of debt sale, work with investors to purchase the bonds, once all bonds have been purchased the funds are transferred at closing, funds are deposited into escrow accounts managed by the trustee
- Debt payment are made in December and June
- Ongoing reporting is required for the bonds- quarterly reporting, annual reporting, days cash on hand, title program applications, lease aid approval letter, investor conference call
- Who bought the school's bonds when they were sold in 2016? Investment firms, Nuveen, SIT, MORE
- What do investors expect? Academics, financials
- To refinance after 10 years- it is close to 10 years, but the interest rate is too high to refinance

vi. Financial training- General Education Funding Formula & Fund Balance

Notes:

- State general education funding formula
- Enrollment- ADM vs Pupil units- 1 PreK ADM= 0.6 pupil units, K-6 ADM= 1.0 pupil units, 7-12 ADM= 1.2 pupil units
- General education revenue- basic formula- \$7,481/ppu, sparsity- \$36/ppu, gifted and talented- \$13/ppu, equity- \$112/ppu, transportation- \$349/ppu
- Compensatory revenue Beacon's compensatory revenue totaled \$618,038k in FY26 compared to \$599,428k in FY25
- Transportation revenue Beacon's FY26 transportation revenue will total approx.. \$186k
- English learner revenue- allocation sets a base amount for the first 20 students then grows by \$1,228 per student after 20
- QComp revenue- performance base pay for staff- current allocation is \$256/ppu based on the prior year pupil unit count- Beacon's FY26 allocation is \$134k
- Land endowment revenue- small allocation of \$71/ppu based on a school trust managed by the state, Beacon's FY26 allocation=\$38k
- Charter additional revenue- \$132/ppu for operational costs, facilities, or targeted programs- Beacon's FY26 allocation= \$70k
- Referendum revenue- when a resident district issues an operating or capital levy a portion of the referendum is funded by the state, if a student leave the resident district for a charter school the state portion of the revenue follows the student. BUT, the local portion (property tax) remains with the resident district, Beacon's FY26 referendum revenue allocation is \$2k
- Fund balance- is the cumulative annual surpluses and deficits since the school's inception- same as retained earnings for a for profit company, a common fund balance goal for charter schools is reaching 20-25% of annual expenditures
- Fund balance should be viewed as the school's financial safety net in the event of a downturn in financial performance

b. Principal, Mike Reeder
i. Authorizer Update (informational)

Notes:

- none

ii. Staffing Report (informational)

Notes:

- Rashad G contracted services has started in the SPED STARS room

iii. Personnel report

Notes:

- Jessica Corbet has given her resignation

iv. Special Education Program Monitoring Report (informational)

Notes:

- MDE has completed its review of the district's special education programming. MDE recognizes the district's

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ability and commitment to implementing special education programs that meet or exceed minimum compliance requirements, which is reflective of its administration, teachers, staff and community. MDE appreciates the district's efforts on behalf of children and students with disabilities and their families.

c. Employee Retention and Compensation Committee

Notes:

- none

d. Marketing Committee (informational)

Notes:

- Needs to move to a board committee
- Crystal Frolics
- Night to Unite
- Need a chair of the marketing committee
- Possibly splitting it between 2 people

e. Curriculum Committee (informational)

Notes:

- none

f. Governance Committee (informational)

Notes:

- Continue to see policies updated and corrected

g. Executive Committee (informational)

Notes:

- Training
- Review the applications before next Tuesday

h. Action items

Notes:

- Eldred memo to send to board on behavior programming
- Talk about food waste

IX. Adjournment

MOTION TO ADJOURN

Motion to adjourn at 7:22 pm forwarded by seconded by. Approved unanimously.

Meeting adjourned

Motion: To adjourn meeting

Made by: Rasheda Jenkins

Seconded by: Stacey Ray

Discussion:

Vote:	Member	Yea	Nay	Abstain	Member	Yea	Nay	abstain
	Rasheda Jenkins	x			Matthew Goodman	x		
	Patty Blake	x			Melanie Spall	x		
	Hope Reeves	x			Norah Antil			x-absent
	Stacey Ray	X						

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	Matheu Weidenbach			x-absent				
Decision:	Motion passed							
Notes:								

Next Regular Meeting: May 21, 2026 at 5:30 pm
Next Special Meeting: April 21, 2026 at 4:30 pm

Approved on May 21, 2026
Patty Blake, Secretary
Beacon Academy School Board